



ACCOUNTANTS PROFESSIONAL LIABILITY INSURANCE PROGRAM

COVERAGE THROUGH ASPEN AMERICAN INSURANCE CO., AN A.M. BEST "A" XV CARRIER

COVERAGE HIGHLIGHTS

Broad Definition of Professional Services

Expanded definition of Professional Services broadens coverage to include services or activities performed for a fee, Pro Bono services, publication or presenting of research papers, and work as a member of an ethics, peer review, or other professional review or standards board

Worldwide Coverage

The policy applies to Wrongful Acts committed by an Insured anywhere in the world.

Innocent Insured Protections

Innocent Insureds covered for claims otherwise excluded based on allegations of dishonest, criminal, malicious or fraudulent acts

Deductible Reduction

Deductible reduction is 50%, up to \$25,000, if any claim is resolved within one year of being reported, and for nonattest engagements claims where a current signed engagement letter was used

Extended Reporting Period

The Extended Reporting Period includes a 1-, 3-, 5-, and 7-year option

SUPPLEMENTAL COVERAGES

Policy coverages that are in addition to the limits of liability and are not subjected to any deductible:

Disciplinary Proceedings

\$50,000 per policy period for defense expenses incurred to respond to disciplinary investigations or proceedings

Subpoena Expense

\$50,000 per policy period for legal fees and costs incurred to respond to a subpoena for documents or testimony

Privacy Breach and Remediation Coverage

\$50,000 per policy period for costs to investigate, remediate, and address network security issues, and to respond to any related regulatory action

Time Reimbursement

\$750 a day, up to \$10,000 per claim and \$50,000 per policy period for time spent attending hearings, depositions or trials

Supplemental Claims Expense

If the policy limits are exhausted and there is still an unresolved claim, the policy provides an additional 10% of the policy limit, up to a maximum of \$250,000 for claims expenses to handle any remaining matters.

Supplemental Damages Payment Coverage

Post judgment interest accruing prior to payment of a judgment and costs taxed against an insured will be paid by the insurer outside the limits of liability and is not subject to any deductible.

Non-Profit Directors and Officers Coverage

\$15,000 per claim, \$30,000 aggregate per policy period coverage for claims expenses or damages arising out of an Insured's activity as a Director or Officer of a non-profit organization

Employment Practices Defense Coverage

\$25,000 per policy period claims expenses in the defense of Employment Practices related claims

Any carrier ratings contained herein are as of February 1, 2023. A.M. Best ratings are under continual review and subject to change. To confirm the current rating, please visit www.ambest.com.

The description of this program is only a summary of available coverages. Actual policy language will dictate the scope of coverage in the event of a claim. Agents should read the full policy form and any applicable endorsements for full terms and conditions and should encourage their policyholders to do the same. The operations described herein are conducted by RSG Specialty, LLC, a Delaware limited liability company based in Illinois. RSG Specialty, LLC, is a subsidiary of Ryan Specialty, LLC. RSG Specialty works directly with brokers, agents and insurance carriers, and as such does not solicit insurance from the public. Some products may only be available in certain states, and some products may only be available from surplus lines insurers. In California: RSG Specialty Insurance Services, LLC (License #0G97516). ©2023 Ryan Specialty, LLC



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COMPLIMENTARY RISK MANAGEMENT RESOURCES FOR POLICYHOLDERS

RISK MANAGEMENT AND PRE-CLAIMS ASSISTANCE HOTLINE

Provided by: Bullivant Houser Law Firm - Seattle

Wilhelm Dingler is an attorney and shareholder at the law firm of Bullivant Houser in Seattle, WA. He has practiced law on both the East and West coasts of the U.S. representing professionals in the State and Federal courts for over 30 years. Wilhelm is available for risk management and pre-claims assistance consultations to all Aspen Accountants Professional Liability policyholders.

BEST PRACTICES & RISK MANAGEMENT ACCOUNTANTS LIABILITY ONLINE RESOURCE CENTER & HOTLINE

Provided by: Wilson Elser

By accessing the site, policyholders have the ability to:

- Read insightful articles addressing current issues important to managing risks within an accounting practice regarding both client issues and internal firm management
- Download documents from a growing library of forms that serve as templates for engagement letters and other communications
- Review a list of seminars and continuing education programs that address best practices, risk management and professional ethics
- Use the quick and easy link to contact the law firm with questions relating to risk management, litigation avoidance or best practices



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