DECEMBER 2023

The Scoop!

A collection of notable articles from across the industry.

Cyber Insurance

Many Americans have experienced personal data breaches and malware, driving increased demand for personal cyber insurance coverage. Read the full story in Insurance Business.

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The cyber insurance market continues to develop in response to evolving threats. This white paper offered by Insurance Business examines how cyber exposures and coverage solutions are evolving.

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Demand for cyber insurance has surged while admitted insurance companies have sought to limit their exposures. As this Leader's Edge article explains, the surplus lines market has emerged as a potential solution.

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Directors and Officers Insurance

SPAC activity has decreased, but overhyped deals continue to be an issue, with only a small percentage of SPAC targets on track to meet or exceed forecasts. Reuters provides details.

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Roll-ups are the target of proposed antitrust regulatory changes. In a roll-up, also known as buy and build, an investor acquires or launches a company to serve as a platform to acquire other companies that serve the same market. As PitchBook explains, many in the industry think these changes could amount to more bark than bite. What do you think?

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Startup companies may not have the resources needed to pursue Chapter 11 restructurings, but a new Subchapter V option provides a more affordable alternative. Read this overview by Goodwin for details.

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Employment Practices Liability Insurance

After dropping during the pandemic, EEOC employment cases are on the rise again. In fiscal-year 2023, 144 new discrimination cases were filed. Seyfarth explains the factors behind increased activity.

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Fiduciary Liability

Fiduciaries of employee-sponsored retirement plans are being hit with a surge of excessive fee claims.

Organizations must strengthen risk management and create a more defensible position, as this article in Insurance Business explains.

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Biometrics

As companies embrace thumbprints, face scans and other applications of biometric data, there is an increased risk of lawsuits alleging state privacy law violations. Several lines of insurance may provide coverage. Read this Leader's Edge article for more information.

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